SECONDARY MORTGAGE LOAN DISCLOSURE

Authority: Annotated	l Code of Maryland, Commercial La	w Article §§ 12-407.1 and	12-103(e)(2).	
Applicant(s):Property:				
Loan Amount:				
Loan Purpose:	☐ Personal, family or hou	☐ Personal, family or household purpose		
	☐ Commercial/business purpose			
	☐ Agricultural			
	☐ Other (specify)			
	HIS IS AN IMPORTANT DI VE CAREFULLY READ IT			
to acquire or carry Loan." The purp Mortgage Loan as under the Second	ted that the Secondary Mortgag y on a business or commercial ose of this disclosure is to info s a Commercial Loan, you are dary Mortgage Loan Law. To plicable provision(s))	enterprise, this makes orm you that if you are forfeiting certain ri	your loan a "Commercial re making this Secondary ghts given to borrowers	
combine 10 perce percent o	mercial Loans for \$75,000 or d with any finder's fee imposed ent of the net proceeds of the of the net proceeds of the loan der certain federal, state, or local	l by a mortgage broker loan, instead of to the loan. (Note: This right was a second to the loan of the	r, to the greater of \$250 or the greater of \$500 or 10 would not apply on loans	
For Com	mercial Loans for more than \$7	<u>75,000:</u>		
pro	The right to limit your lo imposed by a mortgage broke oceeds of the loan. (Note: The tain federal, state, or local governments)	r, to the greater of \$50 is right would not ap	00 or 10 percent of the net ply on loans made under	
	The right not to be charge dition to your loan origination to ker in connection with your loan	fee and any finder's fe	, <u>*</u>	
c)	c) The right to limit your interest rate to 24% per annum.			
	reby agrees that the "loan purp ose for which this loan is to be		accurately and specifically	
	rsigned has carefully read and eipt of a fully executed copy of		ent of this disclosure and	
Applicant	Date	Applicant	Date	
Prepared by				
Trepared by	(Lender Name)			
Authorized Signat	ture Date			